

Ten Year Budget - Revenue

	Budget 2016/17	Plan 2017/18	Plan 2018/19	Plan 2019/20	Plan 2020/21	Plan 2021/22	Plan 2022/23	Plan 2023/24	Plan 2024/25	Plan 2025/26	Plan 2026/27
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Expenditure											
Net Service Expenditure c/f	14,253	13,689	14,470	14,556	14,705	15,200	15,558	15,908	16,265	16,627	16,994
Inflation	569	494	611	435	627	443	450	457	462	467	471
Superannuation Fund deficit and staff recruitment & retention	(721)	300	0	0	200	0	0	0	0	0	0
Net savings (approved in previous years)	(412)	(134)	(271)	(186)	(187)	15	0	0	0	0	0
New growth	0	331	0	0	(45)	0	0	0	0	0	0
New savings/Income	0	(210)	(254)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)
Net Service Expenditure b/f	13,689	14,470	14,556	14,705	15,200	15,558	15,908	16,265	16,627	16,994	17,365
Financing Sources											
Government Support											
: Revenue Support Grant	0	0	0	0	0	0	0	0	0	0	0
New Homes Bonus	0	0	0	0	0	0	0	0	0	0	0
Council Tax	(9,672)	(10,013)	(10,333)	(10,661)	(10,998)	(11,345)	(11,701)	(12,066)	(12,442)	(12,828)	(13,224)
Locally Retained Business Rates	(1,951)	(1,990)	(2,055)	(2,128)	(2,171)	(2,214)	(2,258)	(2,303)	(2,349)	(2,396)	(2,444)
Collection Fund Surplus	(333)	0	0	0	0	0	0	0	0	0	0
Interest Receipts	(250)	(130)	(130)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)
Property Investment Strategy Income	(500)	(500)	(735)	(1,185)	(1,185)	(1,185)	(1,185)	(1,285)	(1,329)	(1,329)	(1,529)
Contributions to/(from) Reserves	100	(353)	(353)	(353)	(353)	(353)	(179)	(179)	(635)	148	148
Total Financing	(12,606)	(12,986)	(13,606)	(14,577)	(14,957)	(15,347)	(15,573)	(16,083)	(17,005)	(16,655)	(17,299)
Budget Gap (surplus)/deficit	1,083	1,484	950	128	243	211	335	182	(378)	339	66
Contribution to/(from) Stabilisation Reserve	(1,083)	(1,484)	(950)	(128)	(243)	(211)	(335)	(182)	378	(339)	(66)
Unfunded Budget Gap (surplus)/deficit	0	0	0	0	0	0	0	0	0	0	0

Assumptions	
Revenue Support Grant:	nil all years
Locally Retained Business Rates:	2% all years
Council Tax:	2.5% in 17/18, 2% in later years
Interest Receipts:	£130,000 in 17/18 - 18/19, £250,000 in later years
Property Inv. Strategy:	£500,000 from 16/17, £735,000 from 18/19, £835,000 from 23/24, £1.035m from 26/27 onwards. Sennocke Hotel income included from 2019/20.
Pay award:	1% in 16/17 - 19/20, 2% in later years
Other costs:	2.25% in all years
Income:	2.5% in all years